



Reliance Naval and Engineering Limited
(Formerly Reliance Defence and Engineering Limited)
Reliance Center, 8th Floor, South Wing
Prabhat Colony, Off Vakola flyover
Santa Cruz (East) Mumbai 400 055

Tel : +91 22 3303 1000
Fax : +91 22 3303 8662
www.maval.co.in

September 08, 2018

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sirs,

Sub. : Announcement Clarification - "Application filed by IDBI Bank before NCLT, in compliance with Circular dated February 12, 2018 issued by RBI"

Ref. : Your email dated September 08, 2018

With reference to your above email on the captioned subject, we state that on September 6, 2018, an informal communication was made by IDBI Bank Limited, regarding filing of an application before NCLT, Ahmedabad on September 5, 2018, in compliance with the Circular dated February 12, 2018 issued by the Reserve Bank of India. On receiving the informal communication the Company informed the Stock Exchanges on the same day, that is on September 6, 2018, the copy of the same is attached herewith for your ready reference.

The Company has not received any written communication either from IDBI Bank Limited or from NCLT, Ahmedabad.

Yours faithfully,
For **Reliance Naval and Engineering Limited**


Paresh Rathod
Company Secretary



Encl: As above

September 6, 2018

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeb Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 533107

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the Company has been informed that IDBI Bank Limited, a lender of the Company, has filed an application before the National Company Law Tribunal (NCLT), Ahmedabad, seeking debt resolution under the IBC process, in compliance with Circular dated February 12, 2018, issued by the Reserve Bank of India.

IFCI Limited, another lender of the Company had also filed the similar application in November 2017, which is pending since last 10 months for admission.

Kindly bring the above to the notice of your Members.

Yours faithfully,
For **Reliance Naval and Engineering Limited**


Paresh Rathod
Company Secretary

